

CMA CGM - IMPORT

WITHDRAWAL OF SERVICE TAX ON PRE-PAID OCEAN FREIGHT

Dear Valued Customer,

Government of India (Ministry of Finance) through its three new notifications, dated 13 April 2017 has shifted the responsibility of discharge of Service Tax on 'freight paid at origin' from the person in-charge of the vessel to the importer of goods in India.

This is effective all shipments with bills of lading dates on or after 23rd April, 2017.

Consequently, CMA CGM will stop invoicing customers for Service Tax, Swachh Bharat Cess & Krishi Kalyan Cess on any freight pre-paid charges effective as stated above.

CMA CGM INDIA would like to thank you for your support. Kindly reach out to our Customer service representative if you have further queries regarding this advisory.

Best Regards, CMA CGM Agencies India Pvt. Ltd. 24th April 2017