

Transition News



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Hapag-Lloyd

Welcome to Hapag-Lloyd!

We are proud to announce that Hapag-Lloyd and UASC have now become one company and will be a top tier player in the international container liner shipping business, now and in the future.

This also means that we would like to welcome you to the first edition of our Transition News, which will provide you with regular updates on how the Hapag-Lloyd and UASC transition is progressing. Each week, via our website and mail, we will focus on select main themes to keep you closely informed and safeguard business continuity.

For ease of timely information updates, please sign up to our [Transition News Subscription](#).

Thank you for your continuous trust in our company.

Rolf Habben Jansen
CEO Hapag-Lloyd

Jørn Hinge
President & CEO UASC

Thorsten Haeser
COO Hapag-Lloyd

Uffe Østergaard
COO UASC

Do you have any questions or feedback? Please send us an e-mail @: better.united@hlag.com

Customer Focus and Business Continuity is our Top Priority

As we are continuing to combine both companies, we will keep providing the highest levels of service to you.

For a number of weeks, our plan is to continue operating with both Hapag-Lloyd and UASC Bills of Lading and systems to avoid any confusion for you. You can communicate and place all bookings and rate requests with your respective Hapag-Lloyd and/or UASC contacts.

After integrating our systems, processes and interfaces, your

bookings will be placed via the Hapag-Lloyd system for all sailings and services.

Please note that the entire Commercial Cut-Over process starts mid-July and will be completed in October 2017. All booking channels will be open well in advance to cater for all respective sailings, making sure that you can book your business at your convenient time with us.

Our Sales Executives will keep you continuously informed and will explain to you all steps of the transition.

better.united

During the merger process, UASC and Hapag-Lloyd will be integrated into one single brand: Hapag-Lloyd - along our motto: better.united. This is to signify that we will work as one unit combining the best of two worlds to your advantage.

The new Hapag-Lloyd Shareholder Structure

The combined company of Hapag-Lloyd and UASC remains a registered and stock listed company in Germany with its head office in Hamburg.

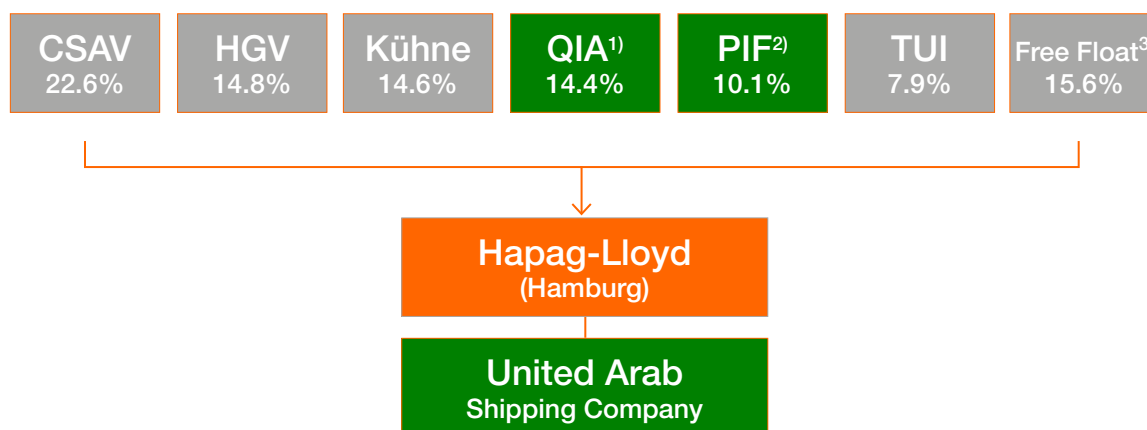
CSAV, HGV (City of Hamburg) and Kühne Maritime will remain controlling shareholders of Hapag-Lloyd. The majority shareholders of UASC, Qatar Investment Authority (QIA) in subsidiary of Qatar Holding LLC (QH) and The Public Investment Fund of the Kingdom of Saudi Arabia (PIF), will become new key shareholders of Hapag-Lloyd holding 14.4 per cent (QIA) and 10.1 per cent (PIF) respectively.

The core shareholders have a strategic interest in the Combined Entity.

About 39% of shareholders are representing governmental bodies and interests, whilst about 37% of shareholders are backed by wealthy entrepreneurs with a focus on and long experience in the logistics industry.

There is a planned cash capital increase of 400 million US Dollar, backstopped 50/50 by incumbent and new key shareholders within six months after closing.

The transaction overview looks as follows:



1) QIA Qatar Investment Authority in subsidiary of Qatar Holding LLC on behalf of the State of Qatar

2) PIF refers to The Public Investment Fund on behalf of the Kingdom of Saudi Arabia

3) Including 3.6% other UASC Shareholders (Kuwait Investment Authority (KIA), Iraq, UAE and Bahrain)

Hapag-Lloyd and UASC - The Journey Ahead

A major milestone has now been achieved with Hapag-Lloyd and UASC having merged into one single company. Please join us on the exciting journey ahead and view this [video message](#) from our CCO Thorsten Haeser.

»» Customer focus is the highest priority for the joint company. We will safeguard a smooth transition period ensuring individual business requirements are met.

Thorsten Haeser
Hapag-Lloyd Chief Commercial Officer



»» Bringing the two companies together will enable us to go into the future with lots of confidence and strength. Jointly we can rely on professional and experienced people, on a great fleet of vessels and on an excellent reputation in our markets.

Rolf Habben Jansen
Hapag-Lloyd Chief Executive Officer

Hapag-Lloyd Newsletter Subscription

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If you want to receive our monthly Newsletter with interesting behind the scenes stories of Hapag-Lloyd – you can subscribe to “Hapag-Lloyd Insights” [here](#).

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