

■ Amendment of BUC and LSF Surcharge Update Cycle

March 5, 2018

Dear Customer,

We would like to inform you that with effect from **April 1, 2018** Hapag-Lloyd will change the Bunker Charge (BUC) and Low Sulphur Fuel Charge (LSF) update cycle back from a monthly to a quarterly review for all applicable trades.

We reserve the right to change the update cycle anytime in the future.

Thank you for your understanding and continued support.

For further information please contact your local Hapag-Lloyd office.

Kind Regards,

Hapag-Lloyd AG