

Freight All Kinds (FAK) update from West Mediterranean to Asia

Dear Valued Customers,

In order to maintain a reliable and qualified level of service for our West Mediterranean Eastbound business, it is necessary to review our rate levels to cover operational costs.

Please be advised Hyundai Merchant Marine Co., Ltd wish to advise that their FAK rate levels as from October 1st, subject to all applicable surcharges, will be:

| Effective Date: | 1st October 2016 |
|-----------------|--------------------------------|
| Origin | West Mediterranean Base Ports |
| Destination | Asia Base Ports |
| 20ft Dry | \$250 |
| 40ft Dry/HC | \$400 |
| Origin | West Mediterranean Base Ports |
| Destination | Middle East/Red Sea Base Ports |
| 20ft Dry | \$400 |
| 40ft Dry/HC | \$600 |

All origin out ports which require physical t/s will be subject to the relevant 'additional'.

All Destination out-ports will be subject to our tariff additional

These new levels will be effective as of 'shipped on board' B/L dated 1st October 2016 Please do not hesitate to contact our local sales office if you wish to discuss in more detail.

Kind Regards,

Hyundai Merchant Marine (Europe) Ltd