

Maersk Line and Hamburg Süd enter slot purchase agreement on the East–West trades

Hamburg, February 6, 2017. Maersk Line and Hamburg Süd are announcing a slot purchase agreement for Hamburg Süd's volumes on the East–West trades to be shipped on vessels in the 2M network. Due to changes in the global liner alliances, the agreement follows commercial negotiations in anticipation of the termination of Hamburg Süd's current slot purchase arrangements on the East–West trades.

“Hamburg Süd is very satisfied about the agreement with Maersk. Our customers will benefit from extended port coverage, best transit times, and an increased number of loops in the East–West trades,” explains Frank Smet, Member of the Executive Board of Hamburg Süd.

Søren Toft, Chief Operating Officer, Maersk Line: “We are pleased with this agreement. Accommodating these additional volumes enables improved utilisation in our fleet and in turn provides opportunities to enhance our customer offering on select trades in our East–West network.”

In detail, Hamburg Süd will be able to offer its customers the following product portfolio and service frequencies:

- Asia – North Europe: 5 sailings per week
- Asia – Western Mediterranean: 2 sailings per week
- Asia – US West Coast: 4 sailings per week
- Asia – US East Coast: 3 sailings per week
- Transatlantic: 2 sailings per week

Additional details, including port rotations, transit times, and terminal details, will be made available in due course. The agreement is scheduled to begin 1 April (subject to maritime filing requirements being satisfied).

About Hamburg Süd

Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft KG – Hamburg Süd for short – ranks among the ten largest container shipping companies worldwide. With 130 container ships, a slot capacity of over 600,000 TEU, and around 50 liner services, some 6,000 employees in 250 offices spread across the globe ensure that customers receive logistics solutions tailored to their individual needs. The transportation of fresh produce is a core competence of the shipping group. Hamburg Süd is one of the Top 5 reefer container carriers and among the market leaders in the North–South trades. Since late 2014, it has also been operating on the East–West trade lanes. Founded in 1871, Hamburg Süd enjoys a global presence as a quality carrier with its Brazilian subsidiary Aliança and under the brand CCNI (Compañía Chilena de Navegación Interoceánica). In tramp shipping, the company operates bulk carriers and product tankers under the names Rudolf A. Oetker (RAO), Furness Withy Chartering, and Aliança Bulk (Aliabulk). In addition to high quality standards, sustainable action is an integral part of Hamburg Süd's corporate philosophy. More information on the Internet at hamburgsud.com

Contact for press inquiries: Hamburg Süd | Corporate Communications | Christiane Krämer
Willy-Brandt-Str. 59–65 | 20457 Hamburg | Germany | Tel.: +49 40 3705-2284 | Fax: +49 40 3705-2649
E-mail: christiane.kraemer@hamburgsud.com | hamburgsud.com/press