

12 March 2018

To our customers with cargo on board "Maersk Honam" voyage 806W

Maersk Honam – Fire onboard - General Average Declaration

Dear Customer,

We refer to our previous communication regarding the fire onboard the vessel "Maersk Honam" on her voyage 806W.

The fire extinguishing operations are on-going with the assistance of fire-fighting tugs and we have signed a Lloyds Open Form Salvage Contract with Smit Salvage and Ardent. We anticipate that these efforts will result in high extra ordinary costs and sacrifices. As a result, a decision has been taken to declare General Average (GA), and Average Adjusters, Richards Hogg Lindley (RHL), have been appointed.

Please note that we will only be in a position to release the containers after security arrangements have been made with the Average Adjusters, both for General Average and Salvage. Pro-forma bonds, guarantee and cash deposit forms are attached, and in respect of Salvage security documents, RHL will provide this as soon as possible, together with more details on the process.

We are continuously reviewing the situation and will come back to you with more information as soon as this is available. In the meantime, we kindly advise you to contact your insurance company in order to notify them of the situation.

We apologise for the inconvenience this incident may cause to your business. In case of any questions please do not hesitate to contact your local Maersk Line representative.

Yours sincerely,

Gabriel Alapetite as agent for the carrier Maersk Line A/S