



Standard Bunker Adjustment Factor (SBF)

Tariff levels applicable for Q1 2017 (1 January 2017 to 31 March 2017)
From Oceania

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Oceania to Oceania (O3 - OCE to OCE)	USD	185	370	370	370	245	490
Australia to China and North East Asia (A2N - AUS to GCA & NEA)	USD	320	640	640	640	440	880
Australia to South East Asia (A3N - AUS to SEA)	USD	285	570	570	570	420	840
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	590	1180	1180	1180	745	1490
Oceania to Middle East (O4N - OCE to MEA)	USD	590	1180	1180	1180	745	1490
Oceania to Indian Subcontinent (O4N - OCE to IPBS)	USD	590	1180	1180	1180	745	1490
Oceania to Europe (O4N - OCE to EUR)	USD	510	1020	1020	1020	775	1550
Oceania to South Africa & Indian Ocean Islands (O4N OCE - OCE to SAF & IOI)	USD	595	1190	1190	1190	905	1810
Oceania to East Africa and West Africa (O4N - OCE to EAF & WAF)	USD	595	1190	1190	1190	905	1810
Oceania to West Coast North America (O2N - OCE to USWC)	USD	435	870	870	870	565	1130
Oceania to Caribbean/Central America, North America, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	540	1080	1080	1080	760	1520

From Far East Asia

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
China and North East Asia to Australia (A2S - GCA & NEA to AUS)	USD	440	880	880	880	585	1170
South East Asia to Australia (A3S - SEA to AUS)	USD	390	780	780	780	515	1030
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	680	1360	1360	1360	835	1670
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	220	440	440	440	355	710
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	135	270	270	270	210	420
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	480	960	960	960	685	1370
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	540	1080	1080	1080	745	1490
Far East Asia to South Africa & Indian Ocean Islands (S2W - FEA to SAF & IOI)	USD	365	730	730	730	520	1040
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	895	1790	1790	1790	1145	2290
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	710	1420	1420	1420	910	1820
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	710	1420	1420	1420	910	1820
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	259	288	324	364	-	324
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	494	549	618	694	-	618
Far East Asia to West Coast South America (B2S - FEA to WCSA)	USD	545	1090	1090	1090	760	1520
Far East Asia to Caribbean/Central America (C1E - FEA to CAM)	USD	545	1090	1090	1090	760	1520
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	710	1420	1420	1420	960	1920

*****Rate of exchange used for retrieve Quarter 1 different currencies is:
1 USD = 0,9005 EUR // 1 EUR = 1,0717 USD

From Middle East/Indian Subcontinent

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Middle East to Oceania (O4S - MEA to OCE)	USD	680	1360	1360	1360	835	1670
Indian subcontinent to Oceania (O4S - IPBS to OCE)	USD	680	1360	1360	1360	835	1670
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	130	260	260	260	260	520
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	115	230	230	230	235	470
Middle East to Middle East (F4R - MEA to MEA)	USD	0	0	0	0	0	0
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	355	710	710	710	510	1020
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	510	1020	1020	1020	650	1300
Middle East/Indian Subcont. to South Africa (S5S - MEA to SAF)	USD	450	900	900	900	610	1220
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	1140	2280	2280	2280	1395	2790
Middle East/Indian Subcont. to East Africa (Z3ME - MEA to EAF)	USD	500	1000	1000	1000	630	1260
Middle East/Indian Subcont. to Indian Ocean Islands (Z6S - MEA to IOI)	USD	520	1040	1040	1040	670	1340
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	345	690	690	690	-	1000
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	370	740	740	740	620	1240
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	360	720	720	720	620	1240
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	590	1180	1180	1180	820	1640

From Europe

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Europe to Oceania (O4S - EUR to OCE)	USD	720	1440	1440	1440	990	1980
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	295	590	590	590	500	1000
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	315	630	630	630	520	1040
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	445	890	890	890	585	1170
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	465	930	930	930	595	1190
Europe to South Africa (S3S - EUR to SAF)	USD	235	470	470	470	350	700
Europe to West Africa (W3S - EUR to WAF)	EUR	455	910	910	910	555	1110
Europe to East Africa (Z4S - EUR to EAF)	USD	710	1420	1420	1420	905	1810
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	600	1200	1200	1200	740	1480
Mediterranean to North America (M1W - MED to NAM)	USD	325	650	650	650	-	940
North Europe to Canada (T1W - NEUR to CAN)	USD	265	530	530	530	345	690
North Europe to USA (T2W - NEUR to NAM)	USD	200	400	400	400	-	540
Europe to West Coast South America (B1S - EUR to WCSA)	USD	610	1220	1220	1220	795	1590
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	400	800	800	800	670	1140
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	360	720	720	720	480	960

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From Africa

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
South Africa & Indian Ocean Islands to Oceania (S2E (OCE) - SAF & IOI to OCE)	USD	215	430	430	430	355	710
South Africa & Indian Ocean Islands to Far East Asia (S2E - SAF & IOI to FEA)	USD	215	430	430	430	355	710
South Africa to Middle East/Indian Subcont. (S5N - SAF to MEA)	USD	350	700	700	700	425	850
South Africa to Europe (S3N - SAF to EUR)	USD	235	470	470	470	335	670
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF & IOI to NAM, CAM & WCSA)	USD	420	840	840	840	595	1190
South Africa & Indian Ocean Islands to East Coast South America (X4SL - SAF & IOI to ECSA)	USD	125	250	250	250	195	390
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	490	980	980	980	760	1520
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	650	1300	1300	1300	910	1820
West Africa to Europe (W3N - WAF to EUR)	EUR	305	610	610	610	430	860
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	430	860	860	860	585	1170
West Africa to North America, Caribbean/Central America & West Coast South America (W4WA - WAF to NAM, CAM & WCSA)	USD	690	1380	1380	1380	925	1850
West Africa to East Coast South America (X6WL - WAF to ECSA)	USD	635	1270	1270	1270	875	1750
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	405	810	810	810	610	1220
East Africa to Middle East/Indian Subcont. (Z3EM - EAF to MEA)	USD	285	570	570	570	425	850
Indian Ocean Islands to Middle East/Indian Subcont. (Z6N - IOI to MEA)	USD	320	640	640	640	485	970
East Africa to Europe (Z4N - EAF to EUR)	USD	420	840	840	840	615	1230
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	425	850	850	850	625	1250
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	435	870	870	870	665	1330
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	405	810	810	810	610	1220

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From North America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
East Coast North America to Oceania (O1S - USEC to OCE)	USD	730	1460	1460	1460	-	1940
West Coast North America to Oceania (O2S - USWC to OCE)	USD	660	1320	1320	1320	-	1630
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	240	480	480	480	-	720
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	565	1130	1130	1130	-	1550
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	345	690	690	690	-	1000
North America to Mediterranean (M1E - NAM to MED)	USD	285	570	570	570	-	880
Canada to North Europe (T1E - CAN to NEUR)	USD	175	350	350	350	260	520
USA to North Europe (T2E - NAM to NEUR)	USD	150	300	300	300	-	500
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF & IOI)	USD	660	1320	1320	1320	-	1700
North America to West Africa (W4AW - NAM to WAF)	USD	1235	2470	2470	2470	-	2930
North America to East Africa (Z1AE - NAM to EAF)	USD	740	1480	1480	1480	-	1930

From Caribbean / Central America / South America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
West Coast South America to Far East Asia (B2N - WCSA to FEA)	USD	340	680	680	680	540	1080
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	620	1240	1240	1240	945	1890
West Coast South America to Europe (B1N - WCSA to EUR)	USD	855	1710	1710	1710	1065	2130
Caribbean/Central America to Far East Asia (C1W - CAM to FEA)	USD	340	680	680	680	540	1080
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	580	1160	1160	1160	905	1810
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	555	1110	1110	1110	755	1510
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	415	830	830	830	660	1320
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	850	1700	1700	1700	1075	2150
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	480	960	960	960	630	1260
East Coast South America to South Africa & Indian Ocean Islands (X4LS - ECSA to SAF & IOI)	USD	220	440	440	440	285	570
East Coast South America to West Africa (X6LW - ECSA to WAF)	USD	1245	2490	2490	2490	1445	2890
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	730	1460	1460	1460	970	1940
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	660	1320	1320	1320	850	1700
Caribbean/Central America & West Coast South America to West Africa (W4AW - CAM & WCSA to WAF)	USD	1235	2470	2470	2470	1465	2930
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	740	1480	1480	1480	965	1930

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