



CUSTOMER ADVISORY

25th May 2018

Dear customer,

We would like to keep you updated you on the previous communication regarding the **Emergency Bunker Surcharge (EBS)** with revised data.

As mentioned, the increase in bunker price in 2018 has been significantly higher than what had been expected and has now reached a level of 440 USD/ton in Europe, the highest since 2014. The increase is more than 20% compared to the beginning of the year and this unexpected development means it is no longer possible for us to recover bunker costs through the standard bunker adjustment factors.

Due to the nature of the situation, Maersk Line is introducing an **Emergency Bunker Surcharge (EBS)** as a necessary action to ensure a continued sustainable service to our customers.

EBS will be applicable to **all cargo on all trades** – except for export shipments from China (1). The surcharge will be effective **1st June 2018** for non-regulated corridors and **1st July 2018** for regulated corridors (2).

The EBS surcharge tariffs are as follows:

Currency	DRY			REEF		
	20'	40'	45'	20'	40'	45'
USD	60	120	120	90	180	180
EUR	50	100	100	75	150	150
GBP	45	90	90	65	130	130

Tariff adjustment mechanism:

The EBS tariff communicated above is based on a bunker price of USD 440 (IFO380 in Rotterdam). EBS tariff is subject to change as per below trigger events:

- Should the bunker price (IFO380 in Rotterdam) increase to a level of USD 530, EBS tariffs will be multiplied by a factor of 2.0.
- Should the bunker price (IFO380 in Rotterdam) decrease to a level of USD 370, EBS tariffs will be zero.

For your reference, we have also included the levels and the rate structure for some sample corridors to/from Europe valid from today until further notice. These charges may be changed in the future and we will notify you accordingly.

Origin	Destination	OF								OHC							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia
Rotterdam	Shanghai	680 USD	850 USD	850 USD	1350 USD	1860 USD	2400 USD	680 USD	850 USD	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive
Shanghai	Algeciras	1100 USD	2100 USD	2100 USD	2600 USD	1170 USD	1450 USD	1100 USD	2100 USD	625 CNY	980 CNY	980 CNY	1380 CNY	785 CNY	1185 CNY	785 CNY	1185 CNY
Origin	Destination	DHC								SBF							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia
Rotterdam	Shanghai	625 CNY	980 CNY	980 CNY	1380 CNY	785 CNY	1185 CNY	785 CNY	1185 CNY	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive
Shanghai	Algeciras	212 EUR	212 EUR	212 EUR	212 EUR	310 EUR	310 EUR	212 EUR	212 EUR	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive
Origin	Destination	ERS								LSS							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia
Rotterdam	Shanghai	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	20 USD	40 USD	40 USD	40 USD	20 USD	40 USD	20 USD	40 USD
Shanghai	Algeciras	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Origin	Destination	PSS															
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Specia	40 Specia								
Rotterdam	Shanghai	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD								
Shanghai	Algeciras	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD	0 USD								

- The above rates are also subject to other applicable surcharges, including local charges and contingency charges.
- The above surcharge acronyms mean: OF (Ocean Freight), OHC (Origin Terminal Handling Charge), DHC (Destination Terminal Handling Charge), ERS (Emergency Risk Surcharge), SBF (Standard Bunker Adjustment Factor), LSS (Low Sulphur Surcharge) and PSS (Peak Season Surcharge).
- These rates are unaffected by, and do not affect, any tariff notified, published or filed in accordance with local regulatory requirements.
- For trades subject to the US Shipping Act or the China Maritime Regulations, quotations or surcharges that vary from the Maersk Line tariff shall not be binding on Maersk Line unless included in a service contract or service contract amendment that has been filed with the Federal Maritime Commission (FMC) or the Shanghai Shipping Exchange, as applicable.

We assure you we will follow the market trends closely and adjust the tariffs as soon as the bunker price makes that possible.

If you have any further question, please feel free to reach out to our local sales or customer service representative. You can find an updated contact list of our offices on maerskline.com

Sincerely,
Maersk Line

(1) Export shipments from Mainland China is excluded from EBS, whereas EBS will apply in Hong Kong and Taiwan.
(2) Regulated corridors include imports/exports from: US, Puerto Rico, American Samoa, Colombia and Taiwan.

Your Promise. Delivered.

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