

MSC STATEMENT CONCERNING RICKMERS GROUP

Geneva, Switzerland - 12 June 2017

Further to the announced insolvency of the Rickmers Group MSC advises it has three vessels from Rickmers under time charter the MV John Rickmers, MV Sandy Rickmers, and MV MSC Florida. The latter two vessels are, in any case, scheduled for redelivery to Rickmers in September 2017.

MSC is actively monitoring the situation and is ready to act quickly should a creditor take action against any of the three vessels. MSC is preparing contingency plans and will act as quickly as possible to minimise the delays to customer's cargo.

Where MSC has slot charter agreements with other shipping lines who are operating Rickmers-owned vessels and MSC has containers on board, MSC is ready to cooperate with those lines to minimise the delays to cargo if any action is taken against those vessels.

If you have any queries relating to this matter, please contact your local MSC office.

Yours sincerely,

MSC Mediterranean Shipping Company