



# TEMPORARY EMERGENCY BUNKER SURCHARGE

MSC CUSTOMER ADVISORY

21 May 2018

Dear Customers,

The continued surge in bunker prices has greatly impacted the operating environment for container shipping lines.

Fuel prices are up more than 30 percent this year, and almost 70 percent since last June. Prices in Europe exceeded \$442/mt last week.

With crude oil today hovering around \$80 a barrel – the highest since 2014 – the situation is no longer sustainable without emergency action.

MSC Mediterranean Shipping Company S.A. is therefore introducing a worldwide temporary emergency bunker surcharge on all ocean and land-based cargo carriage with immediate effect.

This last-resort measure is essential to ensure that we navigate these challenging economic conditions in a steady and sustainable way and continue to provide a high quality of service to all our customers.

We continue to evaluate longer-term strategies to help ease the situation.

Please do not hesitate to contact your usual MSC representatives for further information.

MSC Mediterranean Shipping Company S.A.

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Page 1 of 1