

Update on UASC's price announcements – Alignment with EU Commission's regulation

14 December, 2016

Effective 7 December, 2016 onwards, UASC implemented a Freight All Kind (FAK) Price Announcement in line with commitments undertaken as per the EU Commission and related to its applicable surcharges (bunker charges, security charges, terminal handling charges, and possible peak season surcharges). This new announcement format is in compliance with the commitments validated by the EU Commission.

UASC is committed to conduct its business activities in a responsible, transparent and ethical way.

Yours sincerely,

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<u>Disclaimer</u>: This text has potentially also been translated into local language(s). In the event of any conflict or discrepancy between the local language and English version, the English version shall prevail.