

General Rate Increase (GRI) From Asia to North Europe

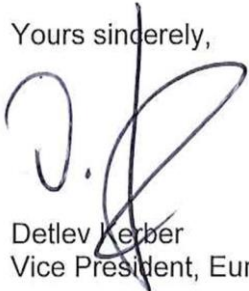
13 July, 2016

In a continued effort to provide you with reliable and efficient services, UASC will implement a general rate increase (GRI) for cargo moving from Asia to North Europe as below:

- Amount: USD 1000/2000/2000 per 20'/40'/40'HC
- Scope: From Asia (excluding Japan and including Bangladesh) to North Europe
- Cargo Type: Dry cargo (excluding special cargo)
- Effective date: 01 August, 2016 (based on Bill of Lading date)

We thank you for your continuous support. Please do not hesitate contacting your local sales or customer service representative if you have any questions or require further information.

Yours sincerely,



Detlev Kerber
Vice President, Europe Cluster

United Arab Shipping Company (S.A.G.)

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