

Partner Update - Hanjin Shipping

30 August, 2016

In reference to media reports stating a potential bankruptcy of Hanjin Shipping, we are closely monitoring the situation to ensure your cargo is protected. UASC confirms we are in vessel and slot sharing agreements with Hanjin Shipping and are engaged in emergency contingency planning of containers which might be onboard Hanjin Shipping's vessels.

We will provide you with an update on the situation of your containers as soon as available.

Yours sincerely,

Eric B. Williams Vice President

Global Head of Sales & Marketing

United Arab Shipping Company (S.A.G.)

<u>Disclaimer</u>: This text has potentially also been translated into local language(s). In the event of any conflict or discrepancy between the local language and English version, the English version shall prevail.