

Revised Import Congestion Surcharge Libya

13 October, 2016

Dear Valued Customers,

Please note the escalating Libyan conflict has compromised the port situation leading to severe congestion and delays in port operation. This has impacted the feeder port stay and waiting time. Currently the feeders are taking more than 20 days to turn around. In a continued effort to provide you with reliable and efficient services while still covering a part of our additional costs associated with this situation, UASC will revise the quantum of port congestion surcharge (PCS) as below:

Amount: USD 125/250/250 per 20'/40'/40'HC

Cargo Type: Dry and Reefer

Scope: From all origins to the port of Tobruk, Libya

Amount: USD 75/150/150 per 20'/40'/40'HC

Cargo Type: Dry and Reefer

• Scope: From all origins to the ports of Al Khums, Misurata, Tripoli.

Payment terms and effective dates:

- Payable together with ocean freight for volumes loaded from 24th October 2016 in all origins except USA
- o Payable together with ocean freight for volumes gated-in from 14th November 2016 in the USA

Please do not hesitate to contact your local sales or customer service representative if you require further information or have any queries.

Yours sincerely,

United Arab Shipping Company (S.A.G.)

<u>Disclaimer:</u> This text has potentially also been translated into local language(s). In the event of any conflict or discrepancy between the local language and English version, the English version shall prevail.