

Dear Valued Customer,

Our Q3 BAF amount will be USD 255/teu (vs USD 285/teu in Q1 and USD 240/teu in Q2).

	BAF Quantum in \$			
	HFO per Ton : range	20'	40'	40hc
Q2 Base line	\$300-325	\$195	\$390	\$390
	\$326-350	\$210	\$420	\$420
	\$351-375	\$225	\$450	\$450
	\$376-400	\$240	\$480	\$480
<b>Q3 Base line</b>	<b>\$401-425</b>	<b>\$255</b>	<b>\$510</b>	<b>\$510</b>
Q1 Base line	\$426-450	\$270	\$540	\$540
	\$451-475	\$285	\$570	\$570
	\$476-500	\$300	\$600	\$600
	\$501-525	\$315	\$630	\$630
	\$526-550	\$330	\$660	\$660
	\$551-575	\$345	\$690	\$690
	\$576-600	\$360	\$720	\$720
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