Dear Customer,

With below compilation, we wish to inform you about the latest update on our Marine Fuel Recovery (MFR) table as global coverage exclusive lanes ex Asia.

The MFR is valid for both directions and shown as a separate surcharge on your invoice and freighted Bill of Lading.

Please note the worldwide MFR charges will be adjusted from the current to following revised levels, effective for sailings as of **April 1, 2019** and **valid until further notice**:

DRY¹⁾ REEFER

	DICI						
From/To	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	
North Europe - North Am East Coast incl MX East Coast	144	117	113	202	165	159	
South Europe - North Am East Coast incl MX East Coast	166	136	131	234	191	185	
North Europe - North Am West Coast incl MX West Coast	332	271	262	460	375	363	
South Europe - North Am West Coast incl MX West Coast	223	182	176	335	274	265	
Europe - Oceania	357	292	282	495	404	391	
North Europe - South Europe	112	91	88	155	126	122	
Intra North Europe / Intra South Europe	87	71	68	110	90	87	
Europe - West Africa	161	131	127	216	177	171	
Europe - South Africa / East Africa / IOI	199	163	158	285	233	225	
Indian Subcontinent / Middle East - West Africa	258	210	204	353	288	279	
North America incl MX - Africa	291	237	230	370	302	293	
South America - Africa	122	99	96	179	146	141	
Indian Subcontinent / Middle East - East Africa	102	83	80	140	115	111	
Intra Oceania	104	85	82	128	105	101	
North Am East Coast incl MX East Coast - South America East Coast	216	176	171	294	240	232	
South America West Coast - Central America / Caribbean	93	76	74	119	97	94	
South America West Coast - South America East Coast	158	129	125	236	192	186	
Intra South America West Coast	51	41	40	62	51	49	
North Am East Coast incl MX East Coast - South America West Coast	186	152	147	240	196	189	
South America East Coast - Central America / Caribbean	83	67	65	114	93	90	
Intra Central America / Caribbean	73	60	58	92	75	72	

Chairman of the Supervisory Board: Michael Behrendt Executive Board: Rolf Habben Jansen (CEO), Nicolás Burr, Anthony J. Firmin, Joachim Schlotfeldt Registered Office: Hamburg, Company Register: Amtsgericht Hamburg HRB 97937



Customer Info

		DRY ¹⁾			REEFER
From/To	MFR	MFR	MFR	MFR	MFR
	IUSD/TEUI	[EUR/TEU]	[GBP/TEU]	[USD/TEU]	[EUR/TEU]

From/To	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]
North Am East Coast incl MX East Coast - Central America East Coast / Caribbean	118	96	93	144	117	113
North Am West Coast incl MX West Coast - Central America / Caribbean	121	99	96	155	127	123
Intra South America East Coast	66	54	52	88	72	70
North Europe - Central America / Caribbean	321	262	254	399	326	315
North Europe - South America West Coast	208	170	164	301	246	238
North Europe - South America East Coast	154	126	122	240	196	190
South Europe - Central America / Caribbean	270	220	213	346	282	273
South Europe - South America West Coast	288	235	228	375	307	297
South Europe - South America East Coast	165	134	130	241	197	191
North Europe - Indian Subcontinent	123	100	97	201	164	158
South Europe - Middle East	154	126	122	219	179	173
North Europe - Middle East	105	86	83	187	153	148
Middle East - Indian Subcontinent	70	57	55	100	82	79
South Europe - Indian Subcontinent	173	142	137	253	206	200
Intra Middle East	25	20	20	34	28	27
Intra Indian Subcontinent	45	36	35	62	50	49
Indian Subcontinent / Middle East - North Am East Coast incl MX East Coast	242	197	191	348	284	275
North America incl MX - Oceania	309	252	244	376	307	297
South America - Oceania	333	272	263	431	352	341
Others long	220	180	174	328	268	259
Others short	130	107	103	173	142	137
US Flag	266	217	210	325	265	257

¹⁾ Including Specials



²⁾ Other long haul relations including Oceania - Middle East, South Am East Coast - North Am West Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - Indian Subcontinent, North America West Coast incl Mexico West Coast - Middle East, Oceania - Indian Subcontinent, South America West - North America West Coast incl. Mexico West Coast, Indian Subcontinent - Oceania

³⁾ Other short haul relations including Intra Africa East, Africa East - Africa South, Africa East - Africa West, Intra Africa South, Africa South - Africa West, Intra Africa West, Indian Ocean Islands - Oceania, Indian Ocean Islands - Far East, Indian Ocean Islands - Africa East, Indian Ocean Islands - Africa South, Indian Ocean Islands - Africa West, Indian Ocean Islands - Indian Ocean Islands, Indian Ocean Islands - Indian Subcontinent, Indian Ocean Islands - Middle East, Intra North America East Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - North America West Coast incl. Mexico West Coast, Intra North America Gulf, North America West Coast incl. Mexico West Coast - North America Gulf

The following MFR values to Asia are valid for one direction only and shown as a separate surcharge on your invoice.

MFR values for relations ex Asia can be found in separate CustomerInfo (publishing date on Mar 3, 2019).

They are effective for sailings as of April 1, 2019 and valid until further notice:

	DRY ¹⁾			REEFER			
Relation	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	
West Africa – East Asia / Oceania	268	219	212	386	316	305	
South Africa – East Asia / Oceania / ISC / ME	182	148	144	276	226	218	
East Africa - East Asia / Oceania	168	137	133	240	196	190	
North Europe – East Asia	208	170	165	323	264	255	
South Europe – East Asia	194	158	153	298	243	235	
Middle East – East Asia	134	109	106	206	168	163	
Intra East Asia	85	69	67	108	88	85	
Oceania – East Asia	159	130	126	216	176	170	
Indian Subcontinent – East Asia	140	114	110	196	160	155	
South America West Coast - East Asia / Indian Subcontinent / Middle East	260	212	205	376	307	297	
Central America / Caribbean - East Asia / Indian Subcontinent / Middle East	221	180	174	325	266	257	
South America East Coast - East Asia / Indian Subcontinent / Middle East	255	208	202	376	307	297	
North Am East Coast incl MX East Coast - East Asia	248	202	196	360	294	284	
North Am West Coast incl MX West Coast – East Asia	127	104	100	189	155	150	

¹⁾ Including Specials

We will continue to monitor MFR values on a regular basis and all adjustments will be made following the review period with appropriate notice given to the trade.

Further information about our <u>IMO2020 strategy</u> and our new fuel mechanism can be found on our website.

The FAK base rates as well as Security related surcharges, Peak Season surcharges (if applicable) and Terminal Handling Charges (THCs) remain unchanged and can be found here. Other local charges and contingency surcharges may apply.

Please note that all changes that do require a legal 30-day notice are duly filed and announced in the respective Public Tariffs and this document shows some of these changes only.

This document, in no way replaces the application of the Public Tariff.

For further information, please contact your local Hapag-Lloyd office.

Kind regards, Hapag-Lloyd AG

