

REEFER CONGESTION SURCHARGE ANNOUNCEMENT

Dear Customer,

Please find below Reefer Congestion Surcharge (RSR) on HMM services with effect from reefer pick up date from HMM depot From 12th February 2020 until further notice applicable for all Reefer container types.

We would like to provide an update on the Reefer operation in the North China area. All carriers including HMM are still facing limited access to the Reefer plugs at Shanghai, Ningbo and Xingang terminals as the cargo pick up activity is still very slow. Terminals are overwhelmed and they are being operated exceeding their capacity.

HMM sincerely intends to help resolve the issues but, inevitably, we have to urge all our Reefer customers to avoid those congested ports and try to find alternative market until we see fluid operation out there. For in-transit cargos, HMM will arrange change of destination for customers who wish to do so.

HMM will continue to work with customers who are willing to ship Reefer containers to Shanghai, Ningbo and Xingang, but please keep in mind below conditions are to be agreed to for all the customers to proceed with the booking with HMM.

ORIGIN	DESTINATION	COMMODITY	Reefer Congestion Surcharge (RSR)	
			20' ALL RF TYPES	40' ALL RF TYPES
All European Depots	All China Destinations to or via Shnghai, Ningbo and Xingang	ALL REEFER COMMODITIES	\$1000	\$1000

* Effective date: 12th February 2020 based on pick up date from HMM depot until further notice

 \ast Please also confer with HMM's cancellation policy (applicable at the time of booking)

* Other applicable surcharges are available in our website as below.

Elink to Surcharges (www.hmm21.com/surcharges)

BUC / Terminal Handling Charges / DOC fee / Security Charge / Low Sulphur Fuel Surcharge / Environmental Compliance Charge / Peak Season Surcharge if applicable, etc.

Yours Faithfully,

HYUNDAI MERCHANT MARINE (EUROPE) LTD