

1st October 2020

Customer Advisory

Low Sulphur Fuel Surcharge (LSF) implementation in South Korea

Dear Valued Customer,

With the aim of reducing particulate emissions from ocean going ships in its ports, the South Korean Ministry of Maritime Affairs and Fisheries (“MOF”) has announced air quality control regulations which define selected South Korean ports and areas as Emission Control Areas (ECA).

These new air quality control regulations mandate that vessels are required to use max 0.1% sulphur content fuel and to observe mandatory vessel speed reductions within ECAs. These measures result in increased operational costs.

As a consequence of these regulations and changed circumstances, ONE will implement a **Low Sulphur Fuel surcharge (LSF)** of **US\$3/TEU** for **all Korea export and import cargoes** as from **November 1st 2020** (based on freight application date at origin side).

The **LSF** quantum has been derived via a logical & equitable calculation mechanism and any future adjustments will be made on the same basis.

ONE continues to explore all avenues available to mitigate fuel consumption and fuel associated costs for the benefit of the global environment and the supply chain costs of our valued customers.

Should you have any questions relating to this matter, please contact your ONE Representative for further information.

Sincerely,
Ocean Network Express Pte. Ltd.

For cargo to/from Europe/Mediterranean:

The latest Basic Ocean Freight rates, Bunker Related Charges, THCs (origin or destination), Security Related charges, Peak Season Surcharges (if applicable), these can be accessible at our website:

<https://eua.one-line.com/standard-page/europe-fak-ocean-tariff>

https://ecommm.one-line.com/ecom/CUP_HOM_3116.do

<https://eua.one-line.com/standard-page/eua-local-surcharges>

Other charges, such as local charges and contingency charges, may apply.