

# Hapag-Lloyd introduces worldwide electronic Bills of Lading

Hello Reader,

As of today Hapag-Lloyd offers its worldwide customers the use of electronic Bills of Lading. In cooperation with WAVE BL, a digital platform for supply chain partners, customers can go paperless not only with the Bill of Lading, but also with other vital trade documents.

By using the WAVE BL network, printing, signing, and releasing paper-based documents will come to an end. The platform optimizes the flow of cargo in a blockchain-backed digital infrastructure, taking the place of manual workflows in exchange for a more secure, automated solution, where carriers can issue, possess, transmit and sign documents within minutes.

“We are reaching the next milestone in our journey of being a premier digital carrier by providing a much needed electronic Bill of Lading release solution to our customers. The new tool will enable the secure and speedy electronic release of these documents. By partnering with Wave BL, we continue to expand our offers of e-tools, committing to our promise of adding value to our customers, improve the customer experience and being number one for quality”, says Juan Carlos Duk, Managing Director Global Commercial Development of Hapag-Lloyd.

With the new solution Hapag-Lloyd gets one step further of going paperless with its customers. Physical documentation sharing on paper has high costs and exposes risk of forgery and loss in an industry that grosses over 19 trillion USD in goods, annually.

## **About Hapag-Lloyd**

With a fleet of 250 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 13,400 employees and 394 offices in 130 countries. Hapag-Lloyd has a container

capacity of approximately 2.8 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 121 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

### **About WAVE BL**

WAVE BL is a blockchain-based digital document courier platform that mirrors the traditional process for transferring original paper documents — electronically. The solution enables instant, encrypted, and authenticated transfer of electronic Bills of Lading and other vital trade documents. The eBL platform is designed to meet the needs of every member along the supply chain.

### **Disclaimer**

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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