

Notice - Update Named Account (NAC) regulations with immediate effect

01 July, 2021

Dear All:

We would like to reiterate the regulations of Named Account (NAC) and also update as following with immediate effect.

Named Account (NAC) regulations

- 1. NAC cannot be a Freight Forwarder.
- 2. NAC should be identified in one of shipper, consignee, or notify party while NAC only displayed in address section or cargo description is invalid. (*excluding FMC related services and Canada)
- 3. "Freight Forwarder" O/B "NAC" (O/B = on behalf of) is acceptable subject to regulation 2. (*excluding FMC related services and Canada)
- 4. The commodity must be specific for verification and identification, e.g. Computer (either FAK or cargo NOS is invalid).
- 5. NAC code should be approved and assigned by YMHQ.
- 6. Customer who failed to comply with above rule should take full responsibility, including the penalty conducted by legal authorities.

Should you have any questions, please contact your pricing window.

Thanks and best regards,

Commercial Group

Yang Ming Marine Transport Corp.

