

Suez Canal Closure

Dated: March 25, 2021

As has been widely reported in the trade press and news media, a containership operated by Evergreen Marine has run aground in the Suez Canal, rendering the waterway impassable to Northbound and Southbound traffic.

While there are approximately 200 vessels currently impacted, unfortunately, as of this advisory's publication, two of Maersk Line, Limited's owned and operated vessels have been directly impacted by this closure:

MAERSK DENVER 109W - previously en route Northbound thru the canal, is returning to anchorage awaiting the opening of the passage. Her next planned location is Algeciras, Spain. MAERSK SELETAR 106E - currently at anchorage, awaiting opening to Southbound traffic. Her next planned location is Djibouti.

Efforts are underway by the Canal authorities to re-float the Evergreen vessel. We are monitoring this situation closely, and will endeavor to keep you updated as more information becomes available.

As you might be aware, the Suez Canal is used to support more than 10% of global trade volumes. Depending on how long this situation endures, delays to cargo could be considerable. At this time, there are no particular contingencies to share, but this may change as the situation further develops.

Customers with impacted cargo are being informed by our Customer Care teams. If you have any specific questions about your cargo, please reach out to your local Maersk Line, Limited representative.

While this situation is beyond our control, we regret any inconvenience caused to your supply chain. We are committed to mitigating delays to the best of our ability. We thank you for your continued support.

Sincerely,

Maersk Line, Limited