

Panama Canal Draft Restrictions

August 18, 2023

World to/from USA Effective August 2023

Dear Valued CMA CGM Customer,

CMA CGM would like to provide further clarification to the latest news regarding the Panama Canal situation. Based on Panama Canal Authority, the draft restrictions have been reduced gradually from 15.2m to 13.41m currently. In addition, and since July 30th, the daily vessel transit capacity has also been reduced from 34-38 ships per day down to the maximum of 32 vessels per day. This includes 10 vessels via the Neopanamax locks and 22 vessels via the Panamax locks. It is to be noted the Neopanamax locks have always been limited to 10 vessels. CMA CGM vessels that transits via Panama Canal destined to both USEC and USGC are transiting via the Neopanamax locks.

Regrettably, the overall draft restrictions will cause some impact to the vessel utilization across the canal, including limitation to loading heavy cargo onboard the vessels. Regarding the maximum 32 vessels that are transitioning daily, CMA CGM does not expect any immediate impact on the schedule integrity, however, we will continue to monitor the situation closely and informs its customers in due time

** All applicable rates, surcharges, and rules, including, where applicable, mandatory pricing elements under EU commitments can be located in the applicable Governing Tariffs.

Thank you for your continued support. Should you have any questions or concerns regarding this change, please contact your local CMA CGM sales representative. For current schedule activity please visit our website at www.cma-cqm.com.

Best regards, CMA CGM (America) LLC 1-877-556-6308