

Hapag-Lloyd AG

Atlantic Rate Restoration

Hamburg, 16 October 2023

Dear Schenker-Team,

Atlantic westbound rates have recently become unsustainable. In order to maintain a reliable and comprehensive service network, Hapag-Lloyd will increase rates for all open / negotiable business and all container types as of November 15th, 2023, as follows:

Scope: Mediterranean to USA, Canada, Mexico by \$ 150/TEU

Scope: North Europe / UK & Ireland to USA and Canada by \$ 200/TEU

Scope: North Europe / UK & Ireland to Mexico by \$ 150/Box

If you require more information related to Ocean Tariff rates, please visit the <u>tariff section of our website</u>. As an alternative, please contact our teams at your <u>location</u> who will guide you based on your individual situation