

EU Commission gives green light for Hapag-Lloyd participation in JadeWeserPort

Hello Mathieu,

The EU Commission has approved Hapag-Lloyd's participation in JadeWeserPort Wilhelmshaven, which was announced in September 2021. With the closing of this transaction, the shipping line will take ownership of a 30 percent stake in Container Terminal Wilhelmshaven (CTW) and a 50 percent stake in Rail Terminal Wilhelmshaven (RTW). The terminal operator Eurogate will continue to hold the remaining shares.

Investments in strategic assets along the supply chain are a key part of Hapag-Lloyd's Strategy 2023. The Participation in JadeWeserPort will help Hapag-Lloyd to further improve its competitive position, especially in Far East trades whilst at the same time strengthening the North German ports. The parties have agreed not to disclose the purchase price.



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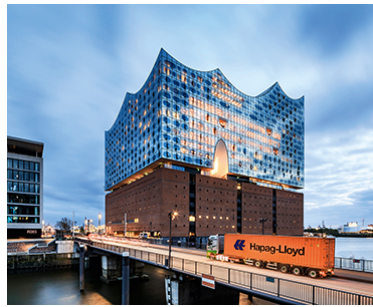
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About Hapag-Lloyd

With a fleet of 253 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 14,100 employees and 421 offices in 137 countries. Hapag-Lloyd has a container capacity of approximately 3.1 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 126 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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