

Trucker Strike in KR

Update

Background

- Safety Trucking Tariff System was introduced in 2020 which guarantees minimum cargo rates for truck drivers (apply to only container truck and Cement commodity).
- This is interim system for a three-year run and plan to be expired at the end of 2022.
- Truckers' demand
 - 1) Extension of this system
 - 2) Expansion to other commodities

Strike effects

- Trucker union goes on strike w.e.f. Jun. 6th
- Both export and import container transportation are heavily impacted.
- Caused at least \$1.2 billion losses, especially automobile, petrochemical and steel industry.

Latest update

- Finally both parties (Trucker Union and Government) reached an agreement after 5th negotiation at around 10:00 PM, Jun. 14th.
- Truck union agrees to withdrawal strike and returning to work immediately.
- Government agrees to application Safety Trucking Tariff continuously and discuss it in the National Assembly
- It may take some time to be fully normalized for the port/terminal/CFS and transport operation.