

September 2022

Compliance to EU Emissions Trading System (ETS)

Dear Valued Customer,

Thank you for your continued support and choosing Ocean Network Express (ONE) for your shipments.

In recent years, the emphasis on controlling greenhouse emissions has been growing both globally and regionally. As an effort to reduce emissions, the European Union (EU) have announced that they are considering a policy to enforce shipping lines to cut down on the carbon emissions as a mandatory requirement by including the maritime transport sector into the EU Emissions Trading System (ETS).

Although the official implementation date of this regulation is yet to be determined by the EU, ONE will follow the requirement set by the official body accordingly. In order to comply with the latest requirement, however, there may be an increase expected in the overall shipping cost for shipments related to the European region. As such, subject to the latest developments, ONE may implement a surcharge or revise the base freight in accordance with the additional cost of such compliance. ONE will ensure cost transparency towards our customers in case such a regulation comes into effect.

We would like to take this opportunity to thank you for supporting ONE and we look forward to continuously serving your global transportation needs. Should you have any questions, please do not hesitate to contact your ONE representative.

Sincerely,

Ocean Network Express Pte. Ltd.



For cargo to/from Europe/Mediterranean:

Latest Basic Ocean Freight rates, Bunker Related Charges, THCs (origin or destination), Security Related charges, Peak Season Surcharges (if applicable) can be accessible at our website:

<https://eua.one-line.com/standard-page/europe-fak-ocean-tariff>

https://ecommm.one-line.com/ecom/CUP_HOM_3116.do

<https://eua.one-line.com/standard-page/eua-local-surcharges>

Other charges such as local charges and contingency charges may apply.