

# Here's an update on the Panama Canal situation

In the face of the most severe drought the **Panama Canal** has experienced in half a century, we are working towards adjusting our operational outlook to support your cargo planning. The drought has had a serious impact on container ships by posing draft limits whereby space and weight allocations are challenged. In addition, the daily vessel transit has been capped to a specific number of vessels per day, presenting additional challenges to transit the Panama Canal on time.

Despite our preparations, the canal's restrictions present uncertainties, and therefore, we are constantly evaluating the operational situation, including regular discussions with the authorities to obtain the latest information. In view of this situation, our teams are engaged in taking all the necessary measures to continue supporting your supply chain requirements.

With the above facts, we will be implementing the Panama Canal Surcharge (**PCC**) that will come into effect from January 1, 2024 at USD 130 per TEU / EUR 120 per TEU.

Please keep in mind that we remain dedicated to keeping you well-informed about any developments caused by the evolving situation at the Panama Canal. Please bookmark this page where you will find further updates in the coming days. If you should require additional information, please get in touch with our teams at your preferred [location](#).

