

This is an internal communication
FOR INTERNAL USE ONLY

Buenos Aires, August 2nd, 2023

Dear DB Schenker employee,

Re. Decree No. 377/2023 – Tax Modifications

We would like to inform you about the new Decree issue by the Federal Administration of Public Revenues of Argentina (“AFIP”) which expanded the scope of the so-called tax "PAIS" that will tax freight services contracted abroad at 7.5%.

By means of the Decree, the new tax “PAIS” was extended to residents in Argentina who purchase bills and foreign currency through the Foreign Exchange Market to pay obligations for: (a) services acquired abroad or acquired in the country, but rendered by foreign entities, and (b) importing goods.

Those who acquire abroad freight services and other transportation services for import or export operations of goods will also be subject to the PAIS tax at a rate of 7.5%.

This means that, when Schenker Argentina request access to the exchange market to pay for an international freight operation, the bank will act as agent for the collection and liquidation of such PAIS tax.

In this sense, we would like to extend this communication to you so that you may inform all or GAMs working on RFQs to be specially aware of this new tax and take it into consideration for the upcoming RFQs.

Appreciate your cooperation in this matter and we are at your disposal for any questions or doubts you may have.

Sincerely,

SCHENKER ARGENTINA S.A.

In case of further questions pls contact: Lucas.Ramos@dbschenker.com